



**Homeowners Association**

- Located in PIKSCO Homeowners Association ([www.pikSCO.com](http://www.pikSCO.com))
- Access to PIKSCO and PKA Homeowners Association parks, beach, and boat accesses
- Annual Homeowners Association dues \$100



**Oceanfront Lot for Sale by Sealed Bid**

Knollwood Drive,  
 Pine Knoll Shores, NC 28512  
 Bids Accepted until May 8, 2014 at 2 PM.  
 Zoning Inquiries: 252-247-4353 x18  
 Bids/General Information:  
 252-247-4353 x10

**Property Elements**

- 150 x 60 foot lot
- Adjacent to Public Beach Access from which this lot is being subdivided
- 5' easement on west end of property
- Septic approved up to 4 bedrooms
- Zoning: Single-family residential
- FIRM Zone: VE 14
- Base Flood Elevation: 16'

- Pine Knoll Shores Tax Rate: \$.2080 per hundred value
- Carteret County Tax Rate: \$.29 per hundred value

Bids should be submitted to:  
 Town of Pine Knoll Shores  
 RE: Knollwood Lot Sealed Bids  
 Attn: Town Clerk  
 100 Municipal Circle  
 Pine Knoll Shores, NC 28512



The Board of Commissioners of the Town of Pine Knoll Shores has authorized the sale by sealed bid of the following parcel of real property:

Lying and being situate in the Town of Pine Knoll Shores, Carteret County and being more particularly described as follows:

Beginning at an existing concrete monument set in the southern right of way of Knollwood Drive, said monument being located at the northwest corner of Lot 5, Block B, Pine Knoll Shores Subdivision, as shown in Map Book 4, Page 15, Carteret County Registry; from said point and place of beginning run thence with the southern right of way of Knollwood Drive S 82°01'00" E 60.41 feet to a point (said point being located N 82°01'00" W 41.29 feet from the northeast corner of Lot 5, Block B); thence leaving said right of way S 01° 17'03" W 279.82 feet to a point in the normal high water line of the Atlantic Ocean; thence with said normal high water line of the Atlantic Ocean N 88°44'49" W 60.00 feet to a point located in the western boundary line of Lot 5, Block B; thence with the western boundary line of Lot 5, Block B N 01 ° 17'03" E 286.90 feet to the point and place of beginning. The foregoing being approximately the western sixty (60) feet of Lot 5, Block B, Pine Knoll Shores Subdivision as shown in Map Book 4, Page 15.

The Town will accept sealed bids for the property until 2:00 p.m. on Thursday, May 8, 2014 at the office of the Town Manager, Town Hall, 100 Municipal Circle, Pine Knoll Shores, North Carolina. At 2:00 p.m. on May 8, 2014, all bids received shall be opened in public and the amount of each bid shall be recorded. The record of bids

shall be reported to the Board of Commissioners at its regular meeting on May 8, 2014.

The Board of Commissioners will determine the highest responsible bidder for the property and will award the bid on or before its regular meeting on June 12, 2014. Bids will remain open and subject to acceptance until the Board of Commissioners awards the bid.

To be responsible a bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check or surety bond.

The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale, the deposit will be forfeited to the Town.

The deposits of the other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.

The Town reserves the right to withdraw the property from sale at any time and reserves the right to reject all bids for any reason deemed sufficient by the Board of Commissioners including, but not being limited to, a bid not approximating the fair market value of the property as determined by the Board of Commissioners in its sole discretion.

Inquiries regarding the property and the sale may be made to the Pine Knoll Shores Town Manager, Brian Kramer, at 252-247-4353 or via email at [manager@townofpks.com](mailto:manager@townofpks.com).